



engropolymer & chemicals

August 4, 2015

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
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The General Manager,
Islamabad Stock Exchange (Guarantee) Ltd,
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Islamabad.
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The General Manager,
Lahore Stock Exchange (Guarantee) Ltd,
19, Khayaban-e-Aiwan -e- Iqbal,
Lahore.
Fax: (042) 3636-8485

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2015

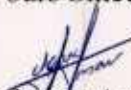
Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on August 4, 2015 at 16th Floor, The Harbor Front Building Block 4, Clifton Karachi, reviewed the financial results of the Company for the period ended June 30, 2015, recommended the following:-

Interim Cash Dividend	Nil
Bonus/Right Shares	Nil

The un-audited financial results for the period ended June 30, 2015 are enclosed.

Yours Sincerely,


Schjane Ansari
Company Secretary



Encl.: As above

ENGRO POLYMER & CHEMICALS LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
 FOR THE HALF YEAR ENDED JUNE 30, 2015
 (Amounts in thousand except for earnings / (loss) per share)

	Quarter ended June 30, 2015	Quarter ended June 30, 2014	Half year ended June 30, 2015	Half year ended June 30, 2014
Net revenue	5,715,564	6,535,652	12,417,010	11,902,528
Cost of sales	(5,300,334)	(5,702,483)	(11,234,023)	(10,262,557)
Gross profit	415,230	833,169	1,182,987	1,639,971
Distribution and marketing expenses	(292,673)	(343,403)	(670,822)	(665,743)
Administrative expenses	(181,802)	(171,254)	(323,657)	(309,594)
Other operating expenses	(77,434)	(105,106)	(145,117)	(127,736)
Other income	22,640	33,618	42,620	157,591
Operating profit / (loss)	(114,039)	247,024	86,011	694,489
Finance costs	(286,071)	(297,343)	(612,685)	(390,053)
Profit / (loss) before taxation	(400,110)	(50,319)	(526,674)	304,436
Taxation	72,841	23,934	91,398	(85,360)
Profit / (loss) for the period	(327,269)	(26,385)	(435,276)	219,076
Earnings / (loss) per share - basic and diluted	(0.49)	(0.04)	(0.66)	0.33
Accumulated loss brought forward	(1,737,897)	(366,642)	(1,629,890)	(612,103)
Deferred tax charges relating to revaluation of equity related items	(4,946)	(1,649)	(4,946)	(1,649)
Accumulated loss before appropriation	(2,070,112)	(394,676)	(2,070,112)	(394,676)
Dividend	-	-	-	-
Accumulated loss after appropriation	(2,070,112)	(394,676)	(2,070,112)	(394,676)



24.

ENGRO POLYMER & CHEMICALS LIMITED
CONSOLIDATED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2015
(Amounts in thousand except for earnings / (loss) per share)

	Quarter ended June 30, 2015	Quarter ended June 30, 2014	Half year ended June 30, 2015	Half year ended June 30, 2014
Net revenue	5,715,564	6,535,652	12,417,010	11,902,528
Cost of sales	(5,300,334)	(5,702,483)	(11,234,023)	(10,262,557)
Gross profit	415,230	833,169	1,182,987	1,639,971
Distribution and marketing expenses	(292,673)	(343,403)	(670,822)	(665,743)
Administrative expenses	(181,802)	(171,254)	(323,657)	(309,594)
Other operating expenses	(77,848)	(105,326)	(145,652)	(128,075)
Other income	23,924	38,415	45,458	62,240
Operating profit / (loss)	(113,169)	251,601	88,314	598,799
Finance costs	(286,072)	(300,440)	(612,685)	(390,058)
Profit / (loss) before taxation	(399,241)	(48,839)	(524,371)	208,741
Taxation	72,873	23,907	90,957	(85,403)
Profit / (loss) for the period	(326,368)	(24,932)	(433,414)	123,338
Earnings / (loss) per share - basic and diluted	(0.49)	(0.04)	(0.65)	0.19
Accumulated loss brought forward	(1,710,972)	(344,690)	(1,603,926)	(492,960)
Deferred tax charges relating to revaluation of equity related items	(4,946)	(1,649)	(4,946)	(1,649)
Accumulated loss before appropriation	(2,042,286)	(371,271)	(2,042,286)	(371,271)
Dividend	-	-	-	-
Accumulated loss after appropriation	(2,042,286)	(371,271)	(2,042,286)	(371,271)

