



engro corp

April 28, 2015

The General Manager
Karachi Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax: 111-573-329

The Secretary
Lahore Stock Exchange Ltd
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Lahore-54000
Fax: (042) 3636 8485

The Secretary
Islamabad Stock Exchange Ltd
Stock Exchange Building
Blue Area
Islamabad
Fax: (051) 111-473-329

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2015

CONSOLIDATED AND STAND ALONE

Dear Sirs,

We would like to inform you that the Board of Directors of our Company, Engro Corporation Limited, in their meeting held on Tuesday, April 28, 2015 at 8th Floor, Harbour Front Building, Block 4, Clifton, Karachi, have approved the financial results for the quarter ended March 31, 2015 and recommended the following:

- Interim Cash Dividend for the quarter ended March 31, 2015 @ Rs. 2.00 per share i.e. 20%;
- Bonus / Right Shares - Nil

The unaudited financial results of the Company (consolidated and standalone) for the quarter ended March 31, 2015 are as per attachment.

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The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Thursday, May 28, 2015.

The Share Transfer Books of the Company will be closed from Thursday, May 28, 2015 to Thursday, June 04, 2015 (both days inclusive). Transfers received in order at the office of our Registrars, M/s. FAMCO ASSOCIATES (PVT) LIMITED, 8 – F, Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S Shahrah-e- Faisal, Karachi at the close of business (5:00 p.m.) on Wednesday, May 27, 2015 will be treated in time for the purpose of above entitlement to the transferees.

Very truly yours



ANDALIB ALAVI
Vice President – Legal
& Company Secretary

Encl.: As above

ENGRO CORPORATION LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT
FOR THE QUARTER ENDED MARCH 31, 2015

(Amounts in thousands except for earnings per share)

	Jan-Mar 2015	Jan-Mar 2014 (Restated)
Net sales	41,372,169	38,354,404
Cost of sales	(29,925,128)	(28,979,116)
Gross profit	11,447,041	9,375,288
Selling and distribution expenses	(2,502,034)	(2,397,650)
Administrative expenses	(951,060)	(984,176)
	7,993,947	5,993,462
Other income	1,135,327	616,741
Other operating expenses including WPPF and WWF	(578,739)	(1,514,987)
Finance Cost	(2,368,908)	(2,295,144)
Share of income from joint venture & associates	219,949	203,378
Profit before taxation	6,401,576	3,003,450
Provision for taxation	(2,163,385)	(712,741)
Profit after taxation	4,238,191	2,290,709
Less: Profit attributable to Non-Controlling Interest	601,905	234,145
Profit attributable to equity holders of Holding Company	3,636,286	2,056,564
Earnings per share attributable to the equity holders of Holding Company		
- basic and diluted	6.94	4.02

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ENGRO CORPORATION LIMITED
CONDENSED INTERIM PROFIT & LOSS ACCOUNT
FOR THE QUARTER ENDED MARCH 31, 2015

(Amounts in thousands except for earnings per share)

	Jan-Mar 2015	Jan-Mar 2014 (Restated)
Dividend and royalty income	487,138	440,716
Administrative expenses	(49,643)	(49,819)
Other income	166,301	790,828
Other operating expenses including WWF	(9,387)	(17,723)
Finance Cost	(145,154)	(313,363)
Profit before taxation	449,255	850,639
Provision for taxation	(97,824)	9,264
Profit after taxation	351,431	859,903
Earnings per share - basic and diluted	0.67	1.68
Add: Un-appropriated profit brought forward	10,072,770	9,137,267
Less: Dividend in specie for the year ended December 31, 2013 in the ratio of 1 share of Engro Fertilizers Ltd for every 10 shares of Company held	-	(511,735)
Profit available for appropriation	10,424,201	9,485,435

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