



engro fertilizers

February 08, 2016

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: (021) 111-573-329

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2015

Dear Sirs

We would like to inform you that the Board of Directors of the Company in their meeting held on February 08, 2016 at 7th Floor, The Harbor Front Building, Block 4, Clifton, Karachi, reviewed and approved the audited financial results of the Company for the year ended December 31, 2015 and recommended the following:

Final Cash Dividend for the year ended December 31, 2015 at Rs. 3 per share i.e 30%. This is in addition to interim cash dividend already paid at Rs. 3 per share i.e 30%.

The audited standalone and consolidated financial results of the Company for the year ended December 31, 2015 are enclosed.

The Annual General Meeting of the Company will be held at 10 a.m. on Monday, March 28, 2016 in Karachi.

The share transfer books of the Company will be closed from Tuesday, March 15, 2016 to Monday, March 28, 2016 (both days inclusive). Transfers received in order at the office of our Registrar, Messrs FAMCO ASSOCIATES (PVT.) LTD, 8-F, next to Hotel Faran, Nursery, Block 5, PECHS, Shahra-e-Faisal, Karachi PABX Nos. (92-21) 34380101-5 and email info.shares@famco.com.pk, by the close of business (5:00 p.m) on Monday March 14, 2016 will be treated to have been in time for the purpose of dividend, attending and vote at the meeting.

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange within 21 days before the date of AGM.

Very truly yours

FAIZ CHAPRA
Company Secretary

Encl.: As Above

Engro Fertilizers Limited

7th & 8th Floors, The Harbor Front Building, HC-3, Marine Drive, Block 4, Clifton, Karachi 75600, Pakistan.

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ENGRO FERTILIZERS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2015

(Amounts in thousand except for earnings per share)

| | 2015 | 2014 |
|---|------------------|--------------|
| | -----Rupees----- | |
| Net sales | 87,615,258 | 61,424,934 |
| Cost of sales | (55,435,451) | (38,822,423) |
| Gross profit | 32,179,807 | 22,602,511 |
| Selling and distribution expenses | (5,452,944) | (4,441,379) |
| Administrative expenses | (863,427) | (772,161) |
| | 25,863,436 | 17,388,971 |
| Other income | 1,707,059 | 2,449,156 |
| Other operating expenses | (1,813,639) | (1,317,743) |
| Finance cost | (4,587,926) | (6,625,397) |
| | (6,401,565) | (7,943,140) |
| Profit before taxation | 21,168,930 | 11,894,987 |
| Taxation | (6,141,449) | (3,687,027) |
| Profit for the period | 15,027,481 | 8,207,960 |
| Unappropriated profit brought forward | 19,087,828 | 10,879,868 |
| Final cash dividend for the year ended December 31, 2014 | (3,992,797) | - |
| Interim cash dividend for the half year ended June 30, 2015 | (1,996,398) | - |
| Interim cash dividend for the quarter ended September 30, 2015 | (1,996,398) | - |
| Profit available for appropriation | 26,129,716 | 19,087,828 |
| Earnings per share - basic | 11.30 | 6.29 |
| Earnings per share - diluted | 11.28 | 6.29 |

ENGRO FERTILIZERS LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2015

(Amounts in thousand except for earnings per share)

| | 2015 | 2014 |
|---|------------------|--------------|
| | -----Rupees----- | |
| Net sales | 88,032,621 | 61,424,934 |
| Cost of sales | (55,723,866) | (38,822,423) |
| Gross profit | 32,308,755 | 22,602,511 |
| Selling and distribution expenses | (5,465,925) | (4,441,379) |
| Administrative expenses | (895,578) | (772,161) |
| | 25,947,252 | 17,388,971 |
| Other income | 1,781,129 | 2,449,156 |
| Other operating expenses | (2,033,782) | (1,317,743) |
| Finance cost | (4,626,907) | (6,625,397) |
| | (6,660,689) | (7,943,140) |
| Profit before taxation | 21,067,692 | 11,894,987 |
| Taxation | (6,248,661) | (3,687,027) |
| Profit for the period | 14,819,031 | 8,207,960 |
| Unappropriated profit brought forward | 19,087,828 | 10,879,868 |
| Final cash dividend for the year ended December 31, 2014 | (3,992,797) | - |
| Interim cash dividend for the half year ended June 30, 2015 | (1,996,398) | - |
| Interim cash dividend for the quarter ended September 30, 2015 | (1,996,398) | - |
| Profit available for appropriation | 25,921,266 | 19,087,828 |
| Earnings per share - basic | 11.14 | 6.29 |
| Earnings per share - diluted | 11.13 | 6.29 |