



engro powergen qadirpur

February 3, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: (021) 111-573-329

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2015

Dear Sir

We would like to inform you that the Board of Directors of our Company, Engro Powergen Qadirpur Limited, in their meeting held on February 3, 2016 at 4th Floor Harbor Front Building Block 4, Clifton Karachi, have approved the financial results for the year ended December 31, 2015 and recommended the following:

Final Cash Dividend for the year ended December 31, 2015 @ Rs. 1 per share i.e. 10%

Bonus / Right Shares - Nil

The financial results of the Company for the year ended December 31, 2015 are as per attachment.

The Annual General Meeting of the Company will be held on Tuesday, March 29, 2016 at 12:00 noon at Karachi Marriott Hotel, Abdullah Haroon Road, Karachi.

The Share Transfer Books of the Company will be closed from Tuesday, March 22, 2016 to Tuesday, March 29, 2016 (both days inclusive). Transfers received in order at the office of our registrar, M/s. FAMCO ASSOCIATES (PVT.) LIMITED, 8-F, next to Hotel Faran, Nursery, Block 6, P.E.C.H.S Shahrah-e- Faisal, Karachi PABX Nos. (92-21) 34380101-5 and email info.shares@famco.com.pk, by the close of business (5:00 p.m) on Monday, March 21, 2016 will be treated to have been in time for the purposes of payment of final dividend to the transferees and to attend and vote at the meeting.

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange within 21 days before the date of AGM.

Very truly yours

FARYAL MAZHAR HABIB
Company Secretary

Encl.: As Above

Engro Powergen Qadirpur Limited

4th Floor, The Harbor Front Building, HC-3, Marine Drive, Block 4, Clifton, Karachi 75600, Pakistan

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engro.com

ENGRO POWERGEN QADIRPUR LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2015

(Amounts in thousand except for earnings per share)

	2015	2014
	-----Rupees-----	
Sales	13,353,543	12,041,151
Cost of sales	(10,888,779)	(9,338,838)
Gross profit	<u>2,464,764</u>	<u>2,702,313</u>
Administrative expenses	(181,686)	(168,289)
Other expenses	(50,377)	(87,541)
Other income	7,050	153,695
Profit from operations	<u>2,239,751</u>	<u>2,600,178</u>
Finance cost	(441,492)	(579,295)
Workers' profits participation fund and Workers' welfare fund	-	-
Profit before taxation	<u>1,798,259</u>	<u>2,020,883</u>
Taxation	<u>(771)</u>	<u>(62)</u>
Profit for the year	<u>1,797,488</u>	<u>2,020,821</u>
Unappropriated profit brought forward	3,013,096	1,976,627
Interim dividend	(809,500)	(984,352)
Profit available for appropriation	<u><u>4,001,084</u></u>	<u><u>3,013,096</u></u>
Earnings per share - basic and diluted	<u><u>5.55</u></u>	<u><u>6.24</u></u>