

February 18, 2016.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 32410825

MATERIAL INFORMATION

Dear Sir,

As required under the material information disclosure provisions of the Listing Rules, we would like to inform the Exchanges that as part of its strategic initiatives with respect to its subsidiaries and in order to enable the Company to diversify its portfolio and meet its capital allocation requirements, the Company has appointed advisors for the potential sale, subject to market conditions, of up to 24% of the shares of Engro Fertilizers Limited by way of a private offering to local and international investors. Approval of the sale from the shareholders will be sought at the upcoming AGM of the Company. We will keep the exchange informed of any further substantive events if and when these take place.

You may please inform members of your Exchange accordingly.

Very truly yours,



ANDALIB ALAVI
Company Secretary

Encl: as above.