



August 11, 2016.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 32410825

MATERIAL INFORMATION

Dear Sir,

In accordance with Section 97(2) of the Securities Act 2015, the Company would like to respond to certain reports regarding its interest in K-Electric, as follows:

With regard to the news circulating in certain sections of the print and electronic media stating that Engro Corporation has shown interest in a bid to purchase K-Electric, the Company clarifies that it has not participated in any bid to purchase K-Electric.

A press release is also being issued in this connection.

You may please inform members of the Exchange accordingly.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Andalib Alavi", with a long horizontal flourish extending to the right.

ANDALIB ALAVI
Company Secretary