

February 17, 2017

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax: (021) 111-573-329

**FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2016**  
**CONSOLIDATED AND STAND ALONE**

Dear Sir,

We would like to inform you that the Board of Directors of our Company, Engro Corporation Limited, in their meeting held on Friday, February 17, 2017 at 8<sup>th</sup> Floor, The Harbour Front Building, Block 4, Clifton, Karachi, have approved the financial results for year ended December 31, 2016 and recommended the following:

- A Final Cash Dividend for the year ended December 31, 2016 @ Rs. 4 per share i.e. 40%. This is in addition to Interim Cash Dividends already paid at Rs. 20.00 per share i.e. 200%
- Bonus / Right Shares – Nil

The audited financial results of the Company (consolidated and standalone) for the year ended December 31, 2016 are attached.

The Annual General Meeting of the Company will be held on Thursday, April 06, 2017 at 10.00 am at the Karachi Marriot Hotel, Abdullah Haroon Road, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Thursday, March 30, 2017.

The Share Transfer Books of the Company will be closed from Thursday, March 30, 2017 to Thursday, April 06, 2017 (both days inclusive). Transfers received in order at the office of our Registrar, M/s FAMCO Associates (Private) Limited, 8-F, next to Hotel Faran, Nursery, Block 6, P.E.C.H.S Shahrah-e-Faisal, Karachi at the close of business (5:00 pm) on Wednesday, March 29, 2017 will be treated in time to entitle the transferees to the dividend that may be declared and to attend and vote at the Annual General Meeting.

Very truly yours



Faiz Chapra  
Company Secretary & GM Legal

Encl.: As above

**ENGRO CORPORATION LIMITED**  
**CONSOLIDATED PROFIT & LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**

(Amounts in thousand except for earnings per share)

	FY 2016	FY 2015
Net sales	157,207,668	181,652,380
Cost of sales	(121,364,855)	(136,223,655)
Gross profit	35,842,813	45,428,725
Selling and distribution expenses	(12,052,758)	(10,756,984)
Administrative expenses	(3,605,812)	(3,845,774)
	20,184,243	30,825,967
Other income	68,838,182	5,592,098
Other operating expenses including WPPF and WWF	(2,348,563)	(3,226,928)
Operating profit	86,673,862	33,191,137
Finance Cost	(6,037,911)	(8,425,237)
Share of income from joint ventures and associates	1,273,497	1,018,945
Profit before taxation	81,909,448	25,784,845
Provision for taxation	(8,311,319)	(8,516,449)
Profit after taxation	73,598,129	17,268,396
Less: Profit attributable to Non-Controlling Interest	4,490,889	3,483,978
Profit attributable to equity holders of Holding Company	69,107,240	13,784,418
Earnings per share attributable to the equity holders of Holding Company		
- basic	131.94	26.32
- diluted	131.86	26.32

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**ENGRO CORPORATION LIMITED**  
**PROFIT & LOSS ACCOUNT (STANDALONE)**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**

(Amounts in thousand except for earnings per share)

	FY 2016	FY 2015
Dividend and royalty income	8,306,438	8,287,201
Administrative expenses	(1,122,907)	(944,749)
Other income	56,412,666	8,388,933
Other operating expenses	(4,617)	(3,276,258)
Operating profit	63,591,580	12,455,127
Finance Cost	(559,471)	(596,688)
Profit before taxation	63,032,109	11,858,439
Provision for taxation	(1,168,241)	(489,055)
Profit after taxation	61,863,868	11,369,384
Earnings per share - basic and diluted	118.11	21.71
Add: Un-appropriated profit brought forward	13,585,382	10,072,770
Less: Final cash dividend for the year ended December 31, 2014 @ Rs. 4.00 per share	-	(2,095,139)
Less: 1 <sup>st</sup> interim cash dividend for the year ended December 31, 2015 @ Rs. 2.00 per share	-	(1,047,570)
Less: 2 <sup>nd</sup> interim cash dividend for the year ended December 31, 2015 @ Rs. 4.00 per share	-	(2,095,139)
Less: 3 <sup>rd</sup> interim cash dividend for the year ended December 31, 2015 @ Rs. 5.00 per share	-	(2,618,924)
Less: Final cash dividend for the year ended December 31, 2015 @ Rs. 7.00 per share	(3,666,494)	-
Less: 1 <sup>st</sup> interim cash dividend for the year ended December 31, 2016 @ Rs. 5.00 per share	(2,618,924)	-
Less: 2 <sup>nd</sup> interim cash dividend for the year ended December 31, 2016 @ Rs. 7.00 per share	(3,666,495)	-
Less: 3 <sup>rd</sup> interim cash dividend for the year ended December 31, 2016 @ Rs. 8.00 per share	(4,190,278)	-
Profit available for appropriation	61,307,059	13,585,382