



engro powergen qadirpur

August 9, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: (021) 111-573-329

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2017

Dear Sir

We would like to inform you that the Board of Directors of the Company, Engro Powergen Qadirpur Limited, in their meeting held on August 9, 2017 at 4th Floor Harbor Front Building Block 4, Clifton Karachi, have approved the financial results for the half year ended June 30, 2017 and recommended the following:

- Interim Cash Dividend for the half year ended June 30, 2017 @ Rs. 1.75 per share i.e. 17.5%
- Bonus / Right Shares - Nil

The unaudited financial results of the Company for the half year ended June 30, 2017 are as per attachment.

The above interim cash dividend will be paid to the shareholders whose names will appear in the Register of Members on August 24, 2017.

The Share Transfer Books of the Company will be closed from Thursday, August 24, 2017 to Thursday, August 31, 2017 (both days inclusive). Transfers received in order at the office of our Registrar, M/s. FAMCO ASSOCIATES (PVT.) LIMITED, 8-F, next to Hotel Faran, Nursery, Block 6, P.E.C.H.S Shahrah-e- Faisal, Karachi, PABX Nos. (92-21) 34380101-5 and email info.shares@famco.com.pk, by the close of business (5:00 p.m) on Wednesday, August 23, 2017 will be treated to have been in time for the purpose of above entitlement to the transferees.

Very truly yours


SCHIAME ANSARI
Company Secretary

Encl.: As Above

Engro Powergen Qadirpur Limited

4th Floor, The Harbor Front Building, HC-3, Marine Drive, Block 4, Clifton, Karachi 75600 Pakistan

T 00 92 (21) 35297501-10 F 00 92 (21) 35296018

engro.com

ENGRO POWERGEN QADIRPUR LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2017

(Amounts in thousand except for earnings per share)

	Quarter ended		Half year ended	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
	----- Rupees -----		----- Rupees -----	
Sales	3,172,188	3,205,375	6,151,505	4,714,618
Cost of sales	(2,183,900)	(2,309,273)	(4,469,508)	(3,303,705)
Gross profit	988,288	896,102	1,681,997	1,410,913
Administrative expenses	(44,734)	(36,911)	(96,465)	(85,040)
Other expenses	(948)	(1,024)	(1,875)	(1,850)
Other income	28	99,803	110,028	100,087
Profit from operations	942,634	957,970	1,693,685	1,424,110
Finance cost	(65,468)	(81,086)	(147,471)	(178,782)
Workers' profits participation fund and Workers' welfare fund	-	-	-	-
Profit before taxation	877,166	876,884	1,546,214	1,245,328
Taxation	(132)	(172)	(276)	(351)
Profit for the period	877,034	876,712	1,545,938	1,244,977
Unappropriated profit brought forward	5,162,476	4,045,549	4,979,272	4,001,084
Final dividend for the year ended December 31, 2015 @ Rs. 1.00 per share	-	-	-	(323,800)
Final dividend for the year ended December 31, 2016 @ Rs. 1.50 per share	-	-	(485,700)	-
Profit available for appropriation	6,039,510	4,922,261	6,039,510	4,922,261
Earnings per share - basic and diluted	2.71	2.71	4.77	3.84