



engro powergen qadirpur

October 23, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax: (021) 111-573-329

**Subject: FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2017**

Dear Sir

We would like to inform you that the Board of Directors of our Company, Engro Powergen Qadirpur Limited, in their meeting held on October 23, 2017 at 4<sup>th</sup> Floor Harbor Front Building Block 4, Clifton, Karachi, have reviewed and approved the un-audited financial results of the Company for the nine months ended September 30, 2017 and recommended the following:

- Interim Cash Dividend - Nil
- Bonus / Right Shares - Nil

The un-audited financial results of the Company for the nine months ended September 30, 2017 are enclosed.

Very truly yours

**SCHAANE ANSARI**  
Company Secretary

Encl.: As Above

*Handwritten initials*

**Engro Powergen Qadirpur Limited**

4th Floor, The Harbor Front Building, HC-3, Marine Drive, Block 4, Clifton, Karachi 75600, Pakistan

T 00 92 (21) 35297501-10 F 00 92 (21) 35296018

[engro.com](http://engro.com)

**ENGRO POWERGEN QADIRPUR LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2017**

(Amounts in thousand except for earnings per share)

	Quarter ended		Nine months ended	
	September 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
	----- Rupees -----		----- Rupees -----	
Sales	2,647,320	3,391,581	8,798,825	8,106,199
Cost of sales	(2,233,784)	(2,971,500)	(6,703,292)	(6,275,205)
<b>Gross profit</b>	<b>413,536</b>	<b>420,081</b>	<b>2,095,533</b>	<b>1,830,994</b>
Administrative expenses	(40,427)	(51,475)	(136,892)	(136,515)
Other expenses	(988)	(1,763)	(2,863)	(2,831)
Other income	-	-	110,028	99,305
<b>Profit from operations</b>	<b>372,121</b>	<b>366,843</b>	<b>2,065,806</b>	<b>1,790,953</b>
Finance cost	(65,049)	(84,914)	(212,520)	(263,696)
Workers' profits participation fund and Workers' welfare fund	-	-	-	-
<b>Profit before taxation</b>	<b>307,072</b>	<b>281,929</b>	<b>1,853,286</b>	<b>1,527,257</b>
Taxation	(104)	-	(380)	(351)
<b>Profit for the period</b>	<b>306,968</b>	<b>281,929</b>	<b>1,852,906</b>	<b>1,526,906</b>
<b>Unappropriated profit brought forward</b>	<b>6,039,510</b>	<b>4,922,261</b>	<b>4,979,272</b>	<b>4,001,084</b>
Final dividend for the year ended December 31, 2015 @ Rs. 1.00 per share	-	-	-	(323,800)
1st interim dividend for the year ended December 31, 2016 @ Rs. 1.50 per share	-	(485,700)	-	(485,700)
Final dividend for the year ended December 31, 2016 @ Rs. 1.50 per share	-	-	(485,700)	-
1st interim dividend for the year ending December 31, 2017 @ Rs. 1.75 per share	(566,650)	-	(566,650)	-
<b>Profit available for appropriation</b>	<b>5,779,828</b>	<b>4,718,490</b>	<b>5,779,828</b>	<b>4,718,490</b>
<b>Earnings per share - basic and diluted</b>	<b>0.95</b>	<b>0.87</b>	<b>5.72</b>	<b>4.72</b>

02