



engro foods

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

October 23, 2017

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2017

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on October 20, 2017 at 5th floor, The Harbour Front Building, Block 4, Clifton, Karachi, reviewed and approved the un-audited financial results of the Company for the nine months ended September 30, 2017 and recommended the following:

| | |
|----------------------|-----|
| Final Cash Dividend | Nil |
| Bonus / Right Shares | Nil |

The un-audited financial results of the Company for the nine months ended September 30, 2017 are enclosed.

Very Sincerely

SOHAIL KASSAMALI
Company Secretary
Encl: As above

Engro Foods Limited

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ENGRO FOODS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2017

(Amounts in thousand except for earnings per share)

| | Quarter ended September 30, | | Nine months ended September 30, | |
|---|--------------------------------|------------------|------------------------------------|------------------|
| | 2017 | 2016 | 2017 | 2016 |
| | Rupees | | Rupees | |
| Net sales | 9,130,794 | 10,847,451 | 27,135,501 | 33,947,481 |
| Cost of sales | (7,626,135) | (8,608,383) | (22,505,365) | (25,330,964) |
| Gross profit | 1,504,659 | 2,239,068 | 4,630,136 | 8,616,517 |
| Distribution and marketing expenses | (934,295) | (1,041,015) | (3,185,659) | (3,582,337) |
| Administrative expenses | (205,885) | (226,138) | (613,636) | (649,182) |
| Other operating expenses | (42,497) | (24,059) | (73,181) | (296,754) |
| Other income | 77,632 | 31,036 | 225,250 | 87,213 |
| Operating profit | 399,614 | 978,892 | 982,910 | 4,175,457 |
| Finance costs | (169,763) | (79,403) | (391,620) | (293,050) |
| Profit before taxation | 229,851 | 899,489 | 591,290 | 3,882,407 |
| Taxation | (29,687) | (266,035) | (205,532) | (1,287,623) |
| Profit for the period | 200,164 | 633,454 | 385,758 | 2,594,784 |
| Unappropriated profit brought forward | 778,813 | 7,833,798 | 8,259,180 | 5,872,468 |
| Final cash dividend for the year ended December 31, 2016 @ Rs. 10.00 per share | - | - | (7,665,961) | - |
| Profit available for appropriation | 978,977 | 8,467,252 | 978,977 | 8,467,252 |
| Earnings per share - basic and diluted | 0.26 | 0.83 | 0.50 | 3.38 |

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