



The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

February 08, 2019

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2018

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on February 07, 2019 at 5th floor, The Harbour Front Building, Block 4, Clifton, Karachi, reviewed and approved the audited financial results of the Company for the year ended December 31, 2018 and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The audited financial results of the Company for the year ended December 31, 2018 are enclosed.

The Annual General Meeting of the Company will be held on Friday, April 26, 2019 at 10:00 am at the Karachi Avari Towers, Fatima Jinnah Road, Karachi.

Very Sincerely

A handwritten signature in purple ink, appearing to read "Muneeza Iftikhar".

MUNEEZA IFTIKAR
Company Secretary
Encl: As above

ENGRO FOODS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2018

(Amounts in thousand except for earnings per share)

	Year ended December 31,	
	2018	2017
	Rupees	
Net sales	32,439,451	34,653,486
Cost of sales	(27,285,392)	(29,017,336)
Gross profit	5,154,059	5,636,150
Distribution and marketing expenses	(4,205,762)	(3,933,248)
Administrative expenses	(957,071)	(852,099)
Other operating expenses	(108,475)	(121,870)
Other income	622,269	358,541
Operating profit	505,020	1,087,474
Finance costs	(675,340)	(524,497)
(loss) / Profit before taxation	(170,320)	562,977
Taxation	234,103	(183,680)
Profit for the year	63,783	379,297
Unappropriated profit brought forward	972,516	8,259,180
Final cash dividend for the year ended December 31, 2017 @ Rs. 0.4 per share	(306,638)	-
Final cash dividend for the year ended December 31, 2016 @ Rs. 10.00 per share	-	(7,665,961)
Profit available for appropriation	729,661	972,516
Earnings per share - basic and diluted	0.08	0.49

MudRavee