



engro corp

April 26, 2019

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: (021) 111-573-329

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED MARCH 31, 2019
CONSOLIDATED AND STANDALONE

Dear Sir,

We would like to inform you that the Board of Directors of our Company, Engro Corporation Limited, in its meeting held on Thursday, April 25, 2019, at 10:00 a.m. at Engro Leadership Academy, Karachi School of Business & Leadership, National Stadium Road, Opp. Liaquat National Hospital, Karachi, have approved the financial results of the Company for the period ended March 31, 2019 and recommended the following:

- Interim Cash Dividend for the quarter ended March 31, 2019 @ Rs 7.00 per share i.e. 70%.
- Bonus / Right Shares – Nil.

The unaudited financial results of the Company (consolidated and standalone) for the quarter ended March 31, 2019 are enclosed.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Tuesday, June 11, 2019.

The share transfer books of the Company will be closed from Tuesday, June 11, 2019 to Monday, June 17, 2019 (both days inclusive). Transfer received in order at the office of our registrar, M/s FAMCO Associates (Private) Limited, 8-F, next to Hotel Faran, Nursery, Block 6, P.E.C.H.S Shahrah-e-Faisal, Karachi at the close of business (5.00 pm) on Monday, June 10, 2019 will be treated in time for the purpose of above interim cash dividend to the transferees.

Yours sincerely,



Faiz Chapra
General Counsel & Company Secretary

Encl.: As above

Engro Corporation Limited

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ENGRO CORPORATION LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2019

(Amounts in thousand except for earnings per share)

	Three months ended	
	March 31, 2019	March 31, 2018
	-----Rupees-----	
Revenue	40,647,358	33,524,875
Cost of revenue	(28,645,147)	(21,966,894)
Gross profit	12,002,211	11,557,981
Selling and distribution expenses	(1,740,448)	(1,839,444)
Administrative expenses	(1,344,168)	(883,906)
	<u>8,917,595</u>	<u>8,834,631</u>
Other income	2,347,832	2,639,711
Other operating expenses	(701,896)	(597,643)
Finance cost	(1,515,108)	(1,223,125)
Share of income from joint ventures and associates	409,732	416,051
Profit before taxation	9,458,155	10,069,625
Taxation	(2,893,228)	(3,232,263)
Profit for the period	6,564,927	6,837,362
Less: Profit attributable to Non-controlling Interest	2,554,945	2,643,710
Profit attributable to owners of the Holding Company	4,009,982	4,193,652
Earnings per share - basic and diluted	<u>7.66</u>	<u>8.01</u>



ENGRO CORPORATION LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2019

(Amounts in thousand except for earnings per share)

	Three months ended	
	March 31, 2019	March 31, 2018
	-----Rupees-----	
Dividend income	3,377,412	2,777,361
Royalty income	247,241	218,291
	<u>3,624,653</u>	<u>2,995,652</u>
Administrative expenses	(589,492)	(203,951)
	<u>3,035,161</u>	<u>2,791,702</u>
Other income	1,630,614	1,007,104
Other operating expenses	(383)	(13)
Operating Profit	<u>4,665,392</u>	<u>3,798,793</u>
Finance cost	(34,157)	(34,980)
Profit before taxation	<u>4,631,234</u>	<u>3,763,813</u>
Taxation	(799,131)	(617,447)
Profit for the period	<u>3,832,103</u>	<u>3,146,366</u>
Unappropriated profit brought forward	<u>62,380,565</u>	<u>60,660,171</u>
Profit available for appropriation	<u><u>66,212,668</u></u>	<u><u>63,806,537</u></u>
Earnings per share - basic and diluted	<u>7.32</u>	<u>6.01</u>